

Police Blue Ribbon Insurance Scheme

New Amendments June 2013

Fact Sheet 1

Enhancements have been made to the NSW Police Blue Ribbon Insurance (PBRI) which will apply from 1 October 2013.

The changes provide additional benefits to the most injured officers over a longer term.

The new amendments to the scheme will provide enhanced benefits for injuries by:

- increasing income protection from up to 5 years to up to 7 years at 75% of pre-injury salary; and
- providing an adjusted total and permanent disability (TPD) lump sum benefit.

The changes to the TPD lump sum level (on and off duty) means that the TPD lump sum level will be increased for officers aged between 38 and 51 age groups with a slight reduction for officers of younger age groups. Any reductions in on duty TPD lump sums are compensated for through increased income protection benefits from 5 years to 7 years. In some cases, the new benefit arrangement will provide the same or similar overall benefit as before.

Officers aged 20 and under will have a lower overall possible benefit, with a decrease in benefit of between 0.05 and 0.04 times salary.

Most officers, who return to work, will be earning more than 75% of their pre-injury salary and will not need support.

There are no changes to the death benefits or off duty income protection benefits and income protection will continue to phase out at age 60.

There will be no transitional arrangements for officers who have an existing injury. Those officers with an existing injury will remain covered by the 2012 Blue Ribbon Insurance Scheme arrangements.

Members will be sent a Special Event Notice from First State Super (FSS) at least 30 days prior to the new benefits commencing.

There will be no change in the amount police officers contribute to the scheme. Officers with full PBRI and officers in the self insured group will continue to contribute 1.8% of salary via salary sacrifice which in most cases is a more tax effective method of contributing to the scheme. Officers with SASS ABC coverage will continue to pay 0.88% of salary. The NSW Police Force will pay increased premiums.

Disclaimer:

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